

APPLICATION TO REDRAW PAYMENTS IN ADVANCE



Please complete in black ink, using block letters, ensuring alterations are initialed by all borrowers.

Account Details

Member number: _____ Existing L Account: _____ Date: _____

Full name of member/s: _____

Declaration

I/we understand that the following conditions apply to redraw Payments in Advance:

- Heritage Bank may, acting reasonably, refuse to allow the redraw of Payments in Advance if I/we are in default and/or in other circumstances provided in the Credit Contract,
- If the amount applied to be redrawn exceeds a limit per redraw under the loan terms (generally \$100,000 on loans approved prior to October 2004), this form constitutes a request to Heritage Bank to agree to change the loan terms to remove that limit,
- The maximum redraw amount that Heritage Bank will process is the Payments in Advance balance at the time of processing even if the amount requested exceeds that amount.

Signatures of **ALL Borrowers** to the loan are required to process this application.

Name _____ Name _____

Daytime phone number _____ Daytime phone number _____

Signature _____ Signature _____

Name _____ Name _____

Daytime phone number _____ Daytime phone number _____

Signature _____ Signature _____

Application

I/we request to redraw Payments in Advance from my/our loan account.

Amount requested \$ _____

NOTE: Any loan repayments made prior to your monthly repayment due date are technically *Payments in Advance* and are therefore included in your *Payments in Advance* balance. Heritage Bank recommends that you limit your redraw amount so as to retain one monthly repayment amount in advance so that you do not inadvertently miss your next monthly repayment.

Account to be credited (please tick one):

Heritage Bank account _____ Membership number _____ S/L _____

Or

Other account _____

Bank _____

Account name _____ BSB _____

Account number _____

Reference _____

Processing time frames apply, 1-3 business days.

Fees

A \$20 redraw administration fee will become payable upon processing this application, unless disclosed otherwise in your Credit Contract.

A \$30 telegraphic transfer fee will also become payable upon processing this application, should you request a same day transfer of funds to an external bank account.

Refer to your Credit Contract for further information on fees and charges.

Returning this Application

By Email to: PIA@heritage.com.au

By Mail to: Heritage Bank
Lending Operations - PIA
PO Box 190
Toowoomba QLD 4350

Phone enquiries: Your local branch (____) _____
Branch to complete

Contact Centre: 13 14 22
Lending Operations: (07) 4694 9160

Staff use only

Confirm reborrowing amount available
Confirm loan a/c not in default
Signatures verified

Customers contacted (if applicable)
Request approved / declined

Authorised by: _____
For Applications >\$5,000
Processed by: _____