

BUSINESS BANKING ONLINE REDRAW AUTHORITY FORM

This form can be used to activate online redraw in relation to Fully Drawn Business Banking Loan products.

When to use this form

I/We want to Activate Online Redraw

I/We want to Disable Online Redraw

Redraw options - Terms & Conditions

Interpretation

Defined terms *italicised* in this Authority Form have the meaning given to them in the Heritage Business Banking Facility Terms & Conditions, available at any of our branches or by calling 13 14 22.

Please note this Form does not apply to SMSF Loans.

Redraw Option

The redraw option only applies if:

- You sign this redraw authority form; and
- The *facility* is a Fully Drawn Loan; and
- You pay any applicable fees; and
- The redraw option is available for your *facility*.

Withdrawals under redraw option

If activated, you can make a withdrawal under the online redraw option subject to the Heritage Online (business internet banking) terms set out in your *agreement*.

You'll need to consider the amount of your next payment and ensure there are sufficient funds available to cover this payment

and future payments. Redrawn *payments in advance* will form part of the *total amount owing* and interest is payable on the redrawn amount.

Business Banking Facility Terms & Conditions for Business Banking Loan Products

You acknowledge and agree that clause 8 (Payments in advance (Fully Drawn Loans only)) of Heritage's Business Banking Facility Terms & Conditions applies in its entirety to any redraw of *payments in advance* under your *facility*.

We strongly recommend that you read the applicable clause from the Terms & Conditions by requesting a copy from us.

Cancellation of redraw option by you

You can disable the online redraw option by completing this authority. To reactivate it please give Heritage a new authority signed by you.

Refusal and cancellation of redraw option by Heritage

Heritage may, acting reasonably, refuse any request for an online withdrawal.

Redraw Authority

To activate the redraw option on your loan please complete and sign this authority and return it to Heritage. To disable the redraw option please complete and sign this authority and return it to Heritage. We suggest that you retain a copy of this authority with your records. Please allow 2 business days from the date Heritage receives the completed authority before seeking to use the redraw option.

Full Name of Membership: _____

Membership Number: _____

Facility Account for Redraw: _____

To register this loan account for eStatements, complete the [eStatements Application for Registration](#)

Acceptance: The terms and conditions are acceptable to me/us. I/We have read them carefully.

I/we have received, read and agree to the terms of this Online Redraw Authority Form and acknowledge that upon approval of this request for the online redraw option, *payments in advance* will be available to us.

Executed by Director, Secretary, Authorised Officer

Full Name _____

Signature _____ Date _____

Principal / Owner / Partner / Individual 1

Full Name _____

Signature _____ Date _____

Executed by Director, Secretary, Authorised Officer

Full Name _____

Signature _____ Date _____

Principal / Owner / Partner / Individual 2

Full Name _____

Signature _____ Date _____

Return application

Mail: Heritage Bank Limited
PO Box 190 Toowoomba Q 4350

Email: info@heritage.com.au

**Deliver in person to your local
Heritage branch**

Heritage Use Only

Confirm loan a/c not in default

Request approved/declined

PROD updated to activate/disable online redraw

Signatures verified