

ONLINE REDRAW AUTHORITY FORM

This form can be used to activate online redraw in relation to any home or personal loan product except a bridging loan, SMSF or business banking loan but not if you are a company or a trustee.

When to use this form

I/We want to Activate Online Redraw

I/We want to Disable Online Redraw

REDRAW OPTION – Terms & Conditions

Redraw Option

The redraw option only applies if:

- You (meaning all of you if there is more than one borrower) sign the redraw authority on this page; and
- The loan has been fully funded (drawn); and
- You pay any applicable fees; and
- The redraw option is available for your loan product.

Withdrawals under redraw option

If activated, you can make a withdrawal under the online redraw option subject to the Heritage online terms set out in your credit contract.

You'll need to consider what the amount of your next 'repayment' will be and ensure there is sufficient funds available to cover this. Reborrowed Payments in Advance will form part of the outstanding Amount of Credit and interest is payable on that amount.

Lending Terms and Conditions for Mortgage Loans, Line of Credit Facilities and Personal Loans

The terms and conditions applicable to your right to redraw your Payments in Advance is set out in Heritage Bank's Lending terms and conditions. We strongly recommend that you read the applicable clause either by requesting a copy from us or accessing it electronically through our corporate website www.heritage.com.au

Cancellation of redraw option by you

You (or in the case of a joint account, any ONE of you) can disable the online redraw option by completing a request. If you have disabled the redraw option you can reactivate it by giving Heritage a new redraw authority signed by you (and in case of a joint account, all of you).

Refusal and cancellation of redraw option by Lender

Heritage may, acting reasonably, refuse any request for an online withdrawal at any time. In accordance with the Lending Terms and Conditions, Heritage may also cancel your online redraw option at any time, but will tell you if it has done so.

REDRAW AUTHORITY

If you would like to activate the redraw option on your loan (and it is currently available to you), ALL parties to the loan must complete and sign this authority and return it to Heritage. If you would like to disable online redraw only ONE party to the loan is required to complete and sign this authority. We suggest that you retain a copy of this authority with your credit contract for your records. Please allow 2 business days from the date Heritage receives the completed authority before seeking to use the redraw option.

Full Name of Membership _____

Membership Number _____ Loan Account/s for Redraw _____

Address _____

To register this loan account for eStatements, complete the [eStatements Application for Registration](#)

ACCEPTANCE: The above terms and conditions are acceptable to me/us. I/We have read them carefully.

I/we have received, read and agree to the "Changes to Your Credit Contract" overleaf and acknowledge that upon approval of our Online Redraw Authority, Payments in Advance will be dealt with as set out therein. **All parties to the loan must complete all of the details below:**

Name _____ Name _____

Signature _____ Date _____ Signature _____ Date _____

Name _____ Name _____

Signature _____ Date _____ Signature _____ Date _____

Return application

Mail: Heritage Bank
Credit Operations
PO Box 190 Toowoomba Q 4350

Email: info@heritage.com.au

**Deliver in person to your local
Heritage branch**

Heritage Use Only

Confirm loan a/c not in default Request approved/declined PROD updated to activate/disable online redraw Signatures verified

ONLINE REDRAW CHANGES TO YOUR CREDIT CONTRACT

By signing the Online Redraw Authority you agree to these "Changes to Your Credit Contract" so that Payments in Advance are dealt with as set out in Heritage Lending Terms and Conditions. You should carefully review the changes. For a full copy of the updated Heritage Lending Terms and Conditions booklet, visit any of our branches or online at www.heritage.com.au

Defined terms used but not defined in these Changes to Your Credit Contract have the meaning given to them in the Heritage Lending Terms and Conditions.

Redrawing your Payments in Advance

For the Terms and Conditions which apply to Redrawing your Payments in Advance, please refer to clauses 6.11.6 - 6.11.14 of the Heritage Lending Terms and Conditions.