



Applying for a Personal Loan

Speed up and simplify your personal loan application with this checklist.



Identification

- Talk to your lending specialist to find out your ID requirements

ID requirements will vary depending on your situation. Forms of ID include; driver's license, passport, birth certificate and Medicare card.



Income

If your salary is not paid into a Heritage Account you will need to provide:

- Most recent payslip or three months of account statements showing the income deposits

If you are self-employed you will need to provide:

- Your tax returns and financials for the last two years
- Copy of your last two notice of assessment
- If applying after 1 January, your Business Activity Statement (BAS) showing any business trade since completing your most recent tax return. Plus your interim financial statements.

If you are self-employed and your tax return is not yet available for last year, you will need to provide:

- Profit and Loss and Balance Sheet for last year from a Qualified Accountant
- Tax return from the previous year

If you earn rental income you will need to provide:

- Rental agreement or managing agent statement; or
- If the rent is being paid into your Heritage transaction account your most recent statement showing the rental credit.



Existing debt

If you have a home loan you will need to provide:

- Latest statement showing outstanding balance for each home loan

If you have a personal loan:

- Most recent statement for each personal loan

If you have a credit card you are paying out:

- Three months of most recent statements

If you have a credit card you are not paying out:

- Most recent statement

If you have a store credit you are paying out:

- Three months of most recent statements

If you have a store credit you are not paying out:

- Most recent statement



Living expenses

- Complete a [Living Expenses Assessment \(LEA\) form](#)

Provide details on how much you need to maintain a reasonable standard of living via a LEA form. You will need to consider expenses such as food, transport, insurance, utilities and health care.



Insurance

- Existing home and contents insurance or car insurance policies

This will enable us to give you an obligation free quote on your insurance needs.

Please note: This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.