



Applying for a Personal Loan

Speed up and simplify your personal loan application with this checklist.



Identification (ID)

Talk to your lending specialist to find out your ID requirements

ID requirements will vary depending on your situation. Forms of ID include; driver's license, passport, birth certificate, Medicare card and Marriage Certificate if your ID documents have differing surnames.



Income

You will need to provide:

Most recent payslip or three months of account statements showing the income deposits

If you are self-employed you will need to provide:

Your tax returns (both personal and business) and financials for the last two years

Copy of your last two notice of assessments

If applying after 1 January, your Business Activity Statement (BAS) showing any business trade since completing your most recent tax return. Plus your interim financial statements.

If you earn rental income you will need to provide one of the following:

Rental agreement

Managing agent statement

Latest account statement showing rental credits

Tax returns confirming rental income **Mandatory if more than 4 rental properties*



Existing debt

If you have a home loan you will need to provide:

Latest statement showing outstanding balance for each home loan

If you have a personal loan:

Most recent statement for each personal loan

If you have a credit card you are paying out:

Three months of most recent statements

If you have a credit card you are not paying out:

Most recent statement

If you have a store credit you are paying out:

Three months of most recent statements

If you have a store credit you are not paying out:

Most recent statement



Living expenses

Complete a [Living Expenses Assessment \(LEA\) form](#)

Provide details on how much you need to maintain a reasonable standard of living via a LEA form. You will need to consider expenses such as food, transport, insurance, utilities and health care.

Most recent 1 month statement of main transaction accounts



Insurance

Existing home and contents insurance and/or car insurance policies. This will enable us to give you an obligation free quote on your insurance needs.

This is a guide only. You may be asked to provide additional information and/or clarification on any documents you supply.

Loans are to approved applicants only. Target Market Determinations for applicable products issued by Heritage Bank, can be located at www.heritage.com.au/TMD from 5 October 2021. Conditions, criteria and fees apply. Heritage Bank Limited ABN 32 087 652 024. AFSL and Australian Credit Licence 240984. LE011 Effective 06/08/21.

Heritage Bank
People first.