



# Applying for a Home Loan

Speed up and simplify your home loan application with this checklist.



## Identification

- Talk to your lending specialist to find out your ID requirements

ID requirements will vary depending on your situation. Forms of ID include; drivers license, passport, birth certificate and Medicare card.



## Income

**If your salary is not paid into a Heritage Account you will need to provide:**

- Your most recent pay slip; and
- Three months of account statements showing the income deposits

**If you are self-employed you will need to provide:**

- Both personal and business tax returns for the last two years, including corresponding ATO Notice of Assessments
- Business Activity Statements (BAS) for any business trade since completing the most recent tax returns, and/ or Profit and Loss Statements

**If you earn rental income you will need to provide one of the following:**

- Rental agreement
- Managing agent statement
- Latest account statement showing rental credits
- Tax returns confirming rental income

**If you receive government benefits you will need to provide:**

- Centrelink or other government body issued letter confirming your benefit and amount
- If receiving Family Assistance, you will need to provide birth certificates for children under 12 years of age



## Living expenses

- Complete a [Living Expenses Assessment \(LEA\) form](#)

Provide details on how much you need to maintain a reasonable standard of living via a LEA form. You will need to consider expenses such as food, transport, insurance, utilities and health care.



## What else will you need?

### Buying

- Purchase contract/s
- Three most recent statements on all debts

### Building

- Building contract
- Plans and specs
- Three most recent statements on all debts

### Refinancing/ debt consolidation

- Most recent rates notice
- Six months of statements for all debts being refinanced
- Three months of statements for credit cards

### Equity

- Most recent rates notice
- Three most recent statements on all debts

### First home buyers

- Three months of statements to prove 5% savings which will be the deposit
- Plus any of the following under 'Buying' and 'Building'

**Please note:** This is a guide only. You may be asked to provide further clarification on any documents you supply.