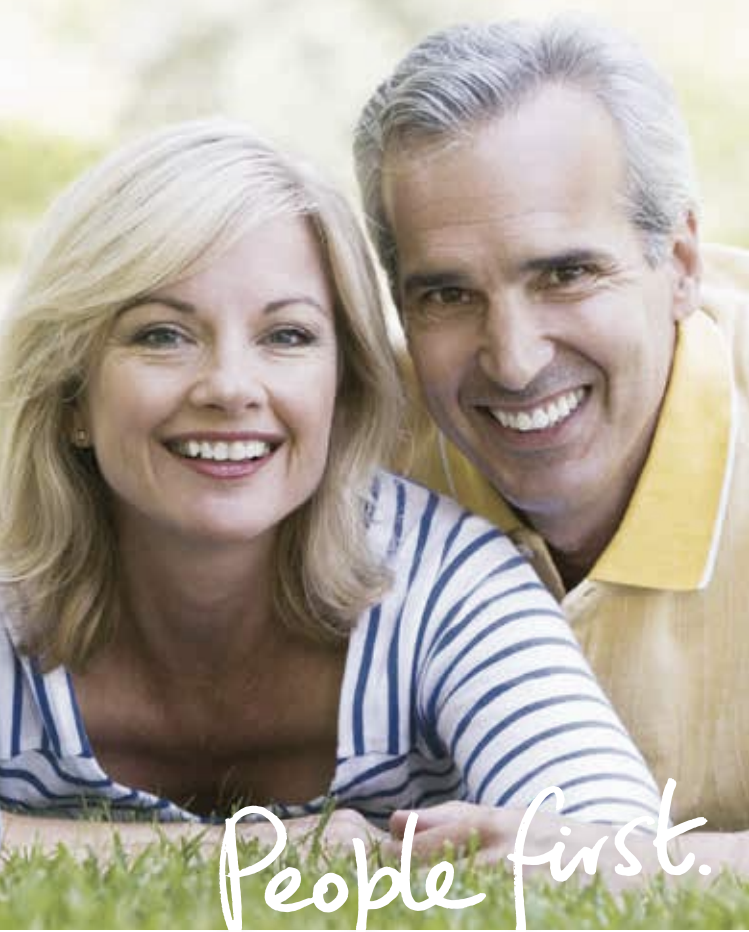


Secure Super Account

Retirement
Savings & Pension
Account



People first.

Talk to us today.



About Heritage Bank

Heritage is Australia's largest customer-owned bank, which means our priority is giving our customers a better deal, not making huge profits from them. This *'People first'* philosophy underpins everything we do, and it means Heritage Bank customers have a wide range of advantages over those who bank with other financial institutions. With a history dating back to 1875, we've got a long track record of delivering innovative financial products and we pride ourselves on finding ways for our customers to get the best possible deal, whatever their banking needs.

About Heritage's Secure Super Account

Heritage's Secure Super Account is a retirement savings account issued by Heritage Bank under authorisation from the Australian Prudential Regulation Authority.

A retirement savings account is a special type of bank account approved for superannuation savings and pensions. Retirement savings accounts operate under similar rules and have similar benefits to traditional superannuation funds. Unlike other superannuation funds, retirement savings accounts must be capital guaranteed.

Since Heritage's Secure Super Account is capital guaranteed, contributions, rollover amounts and

the interest that has been credited to your account cannot be reduced by negative investment returns. As a bank deposit, your Secure Super Account is further protected by the Banking Act 1959 and is covered by the Australian Government's Financial Claims Scheme¹.

Heritage's Secure Super Account provides a simple online solution for both superannuation savings and retirement pensions without the market risk, complexity, fees and charges typical of superannuation funds. The uncertainty of earnings inherent in managed superannuation funds is further reduced through the payment of an interest rate that tracks 0.5% above the official cash rate of the Reserve Bank of Australia.

Since both personal and employer superannuation contributions can be made, a Secure Super Account offers a secure, low cost option for those still building their superannuation prior to retirement. It can also be used to consolidate multiple superannuation funds to protect you from fees and charges.

Those who meet the Government's eligibility criteria can confidently plan the level of their income in retirement by using a Secure Super Account as their allocated pension account.

Benefits of retirement savings account investments

- Contributions, earnings, pension payments and withdrawals from retirement savings accounts receive the same tax benefits as more traditional superannuation and allocated pension funds.
- When you start work your employer is normally obliged to make contributions to a superannuation fund on your behalf. You can select the Secure Super Account to receive your employer's compulsory contributions.
- Your accrued savings and interest are not affected by negative investment market returns.
- You receive a secure rate of return that is 0.5% higher than the official interest rate set by the Reserve Bank of Australia.



Are your retirement savings in a secure place where they can't go down in value?

- Interest is added to your Secure Super Account monthly based on daily balances. Because accrued interest stays in your account, you will continue to receive returns on these earnings in later years.
- The Secure Super Account has no entry or management fees² and does not pay commissions.
- Flexible contributions are allowed, including voluntary contributions and rollovers from other super funds, as well as employer contributions.
- You can retain your Secure Super Account and draw a pension and lump sums when you are entitled to access your benefit.

How your money is invested

The contributions made into your Secure Super Account are held on deposit for you with Heritage Bank in a similar fashion to other savings accounts. This means that your accrued superannuation savings are protected with the same level of security that you get with your other bank accounts.

The Secure Super Account is capital guaranteed by Heritage Bank so it cannot be reduced by negative investment returns. Each month Heritage Bank credits your account with interest that is calculated on the daily balance held in account.

The Secure Super Account pays an interest rate that floats 0.5% above the official cash rate set by the Reserve Bank of Australia. To maintain this margin, the rate is automatically adjusted by Heritage within 21 days of the Reserve Bank of Australia announcing a change in the official cash rate.

This “tracker” approach provides you with greater earnings certainty than is available in most superannuation investment options. It also offers a level of protection against inflation since the Reserve Bank takes the inflation rate into account in setting the official cash rate.

Fees and costs

One of the benefits of the Secure Super Account is that there are no management or account keeping fees² that are common with superannuation funds.

No commissions are paid by Heritage to financial advisers for advice they provide you, but you are likely to have to pay fees to your adviser. To understand the cost of the advice, see the Statement of Advice given to you by your adviser.

Operating a Secure Super Account

Opening an account

To ensure easy access to information and low costs, the Secure Super Account is designed to be an online product. This means that

paperwork has been eliminated wherever feasible, including for the application process.

You can even organise to transfer funds from your other fund providers through internet banking, further reducing any paperwork.

To apply go to:
heritage.com.au/superannuation

You are advised to read and understand the current Secure Super Account Product Disclosure Statement (PDS), found at heritage.com.au/superannuation.

Should you need assistance in opening an account online, please ring the Heritage Contact Centre between 8:30am - 7:00pm AEST, Monday to Saturday, on 13 14 22.

Making a contribution

As an online product the Secure Super Account is designed primarily to accept electronic contributions. Unlike superannuation funds, a Secure Super Account has a BSB and account number so you can make contributions online from any other bank account. Contributions can also be made using the BPAY³ system.

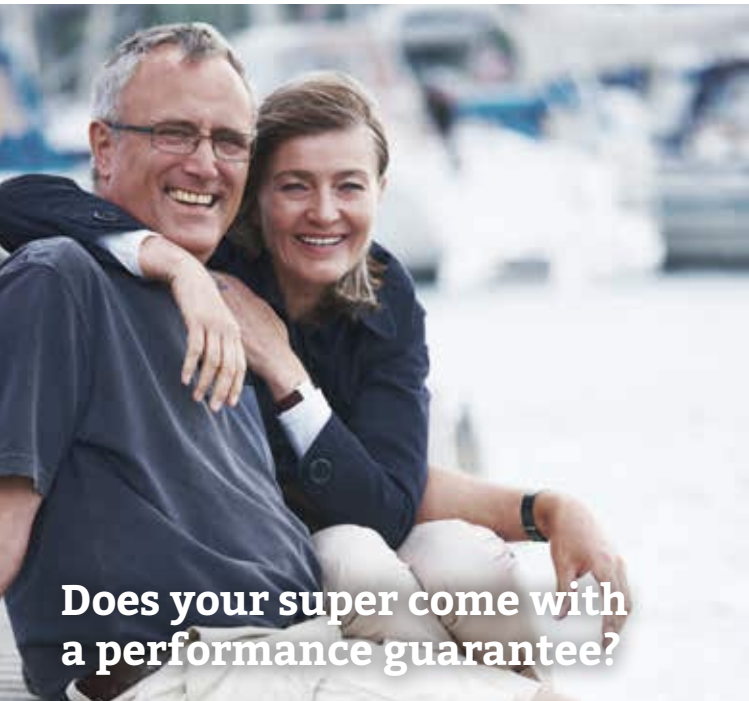
If you choose to have your employer's compulsory superannuation contributions made to your Secure Super Account you can generate a form online to take to your employer. The form provides all of the information that your employer needs to set up regular electronic payments to your account.

Withdrawals and pension

Generally, you can't access your super until you've reached age 55-60, though you are entitled to roll some or all of your accumulated balance to another superannuation fund.

When you are entitled to access your super, you do not have to take it as a lump sum. The Secure Super Account offers a pension as a feature of the product. This enables you to receive regular payments from your account for as long as your savings last. Payments can be made monthly, quarterly, half-yearly or annually to a nominated Heritage Bank account.

The Secure Super Account also provides for transitioning to retirement. If you have reached



Does your super come with a performance guarantee?

your preservation age, are less than 65 years old and are still working, you are able to roll over some or all of your superannuation into a non-commutable income stream.

Rolling over to a Secure Super Account from other superannuation funds

It is easy to consolidate amounts from other superannuation funds into your Secure Super Savings Account. You can transfer the funds online by logging in to heritage.com.au and selecting your Secure Super Account. From here you can click on the 'Super Transfers' button and submit the details of the super fund you are transferring from, and the amount to transfer.


If you prefer, Heritage can facilitate the rollover process by managing the forms and following up on your behalf with the trustee of your superannuation fund.

Online Management of your Secure Super Account

Once established, you are able to view your Secure Super Account balance online as well as any contributions, rollovers, tax, interest and pension payments. You will also have online access to an annual statement showing detailed account information for the previous year to 30 June.

Before opening a Secure Super Account you should:

- Read the PDS. This can be found at heritage.com.au/superannuation.
- Consider the information in the PDS. The information doesn't take into account your personal financial situation or needs.
- Consider your insurance needs before cancelling any existing superannuation fund.
- Obtain professional financial and taxation advice tailored to your personal circumstances and to assess whether a Secure Super Account is appropriate for you.



The Secure Super Account provides a simple online solution for both superannuation savings and retirement pensions.

1. A cap of \$250,000 applies to the maximum amount that the Scheme will pay you across all of your Heritage Bank accounts in the event of a claim.
2. There is a \$44 withdrawal fee.
3. Registered to BPAY Pty Ltd (ABN 69 079 137 518)

Please read the PDS available online at heritage.com.au/superannuation before making any decision about this product and whether it is appropriate having regard to your circumstances, financial situation and needs. You should consider obtaining personal financial and taxation advice before making any investment decision. Please note: Past performance is not a reliable indicator of future performance. All investments have some level of risk. Higher risk investments may offer higher returns over the long term than the Secure Super Account.



Find out more

 Drop into your nearest Heritage branch

 Visit heritage.com.au

 Call 13 14 22

 Connect with us

Facebook: facebook.com/heritage

Twitter: [@heritagebank](https://twitter.com/heritagebank)

YouTube: youtube.com/HeritagePeopleFirst

People first.

Talk to us today.
heritage.com.au/superannuation

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