



Youth Banking

Teaching children simple
spending and savings habits



Talk to us today.

Heritage Bank

People first.

Youth Banking

At Heritage we've always been in the business of helping Australians realise their financial dreams. This includes the dreams of your children – even if they don't know what those dreams are yet!

Establishing good spending and saving habits early sets a great foundation for your child's lifelong relationship with money and banking.

Target Bonus Account

Our Target Bonus Account helps our youngest members establish good spending and saving habits by encouraging monthly deposits, and no withdrawals, to earn a bonus interest payment each month.

Features include:

- Earn a bonus interest rate above our normal rate for every month you make at least one deposit, and no withdrawals
- \$0 monthly account & transaction fees
- Interest calculated on minimum monthly balance and paid monthly
- Keep track of savings with 24/7 access to our Mobile Banking App and Heritage Online
- Deposit money in-branch or via School Banking at participating schools
- For children under 12, a parent/guardian must be added on as an authorised signatory

Simply Access Account

As your child grows, so too can their access to their money. Our Simply Access account is a simple, but flexible, transactional account that can provide your child with no-fuss, 24/7 access to their money.

Features include:

- \$0 monthly account fees
- Visa Debit card for account holders aged 12 and up
- Internet block on adult and gambling websites automatically applied if child under 16. A manual block against all internet transactions is available upon request
- Cancel or hold your cards and block selected transaction types in our Mobile Banking App
- Payments on the go using a range of smart devices
- For children under 12, a parent/guardian must be added on as an authorised signatory

Opening a youth account

To open a youth account for a child under 17 years of age, visit your local branch and our friendly staff can help. You might like to take your child with you and encourage them to ask questions. It's a great way to help them own and be responsible for the account.

Remember, there are a number of things you'll need to have to open the account – including the correct identification. If your child is under 12 years of age, you'll also need to provide your own identification to become an authorised signatory on the account.

Helpful tips for saving

- Offer extra pocket money for special jobs.
- Visit your local Heritage branch and let your child deposit their money over the counter.
- Reward your child for saving. For example, a special treat when they reach a small goal.
- Match your child's contributions.
- Help your child to understand the importance of waiting to purchase an item, rather than buying it on the spot.
- Encourage your child to save their spare change.

To learn more, go to [heritage.com.au/youthbanking](https://www.heritage.com.au/youthbanking) or contact us on 13 14 22.



The information provided is intended as general information only and is correct as at 1 November 2019 and subject to change without notice. This advice has been prepared without taking into account your objectives, financial situation or needs. Because of this you should, before acting on this information, consider its appropriateness having regard to your objectives, financial situation or needs. Please consider the Guide to Heritage Deposit Products, Fees and Limits Guide and Guide to Heritage Credit Card Products (available in-branch, or at www.heritage.com.au) before you decide whether a product is right for you. All loans and credit cards are subject to application and approval. Conditions, criteria and fees apply and are subject to change without notice.

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My School Banking Details

School banking day

M T W T F

Week Fortnight

School Banking Coordinator details

What am I saving for?

Find out more

 Drop into your nearest Heritage branch

 Visit heritage.com.au

 Call 13 14 22

 Connect with us

Facebook: facebook.com/heritage

Twitter: [@heritagebank](https://twitter.com/heritagebank)

YouTube: youtube.com/HeritagePeopleFirst

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Talk to us today.

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