

School Banking

Teaching children about money



People first.

Talk to us today.



School Banking

Establishing good spending and saving habits early sets a great foundation for your child's lifelong relationship with money and banking.

At Heritage, we know the importance of helping your family reach their financial dreams, and that includes the dreams of your children – even if they don't know what those dreams are yet!

Our School Banking program works with local schools to help children learn the important lessons that will help them set good financial habits to support them throughout their lives.

About Heritage Bank

Heritage is Australia's largest customer-owned bank, which means our priority is giving our customers a better deal, not making huge profits from them. This *'People first'* philosophy underpins everything we do, and it means Heritage Bank customers have a wide range of advantages over those who bank with other financial institutions.

With a history dating back to 1875, we've got a long track record of delivering innovative financial products and we pride ourselves on finding ways for our customers to get the best possible deal, whatever their banking needs.

Kids Target Bonus Account

Our School Banking program gives your child access to a great product that'll help them get a head start with their saving. The Heritage Kids Target Bonus Account is an incentive savings account that encourages your child to save, and rewards them when they do.

Features include:

- Savings earn a bonus interest rate above and beyond the normal rate of interest for every month in which there is at least one deposit and no withdrawals.
- Save on fees – the Kids Target Bonus Account has no monthly account keeping fees.
- School Banking Card and banking wallet provided to help kids keep a record of deposits and a tally of their savings.
- Keep track of savings with access to mailed statements and online banking.
- Deposit money in-branch or via School Banking at participating schools.
- Interest calculated on daily balances and paid monthly.

How Heritage school banking works

1. Open your child's account

Fill out the Application for *A Youth Account* form and return it to school with your child's first deposit (minimum \$1) on or before their first school banking day. Alternatively, you and your child can visit your nearest Heritage branch to set up your child's account. The account will be set up in the child's name with a parent/guardian as the authorised signatory. Please speak with your Heritage School Banking Coordinator or Heritage branch staff if you need further assistance.

2. Deposit regular savings at school

On your child's nominated school banking day, send them to school with their School Banking Card and an amount of money to deposit. The Heritage School Banking Coordinator will come to the school to collect their money and Banking Card, deposit the money into your child's account and then return the updated Card.

3. Ask family members to help out

Parents, family members and friends can also make extra payments into your child's account, to help their savings goal arrive a little sooner.

Helpful tips for saving

- Offer extra pocket money for special jobs.
- Visit your local Heritage branch and let your child deposit their money over the counter.
- Reward your child for saving. For example, a special treat when they reach a small goal.
- Match your child's contributions.
- Help your child to understand the importance of waiting to purchase an item, rather than buying it on the spot!
- Encourage your child to put any spare change into their money box to save for the next school banking day.



School banking day

M T W T F

Week Fortnight

School banking coordinator is

Find out more

Drop into your nearest Heritage branch

Visit heritage.com.au

Call 13 14 22

Connect with us

Facebook: facebook.com/heritage

Twitter: @heritagebank

YouTube: youtube.com/HeritagePeopleFirst

People first.

Please consider the Guide to Heritage Deposit Products (available in branch, by phoning 13 14 22 or at www.heritage.com.au) before you decide whether this product is right for you. For this product please see the information about our S12 Accounts.