OFFSET LINK MAINTENANCE

Please complete in black ink, using block letters.

Heritage Bank

Heritage member details

Member number_____

Account name_____

Create/Amend - offset link

I/we request that, under the above member number, the following offset account be linked to the following eligible loan account, as detailed in the attached Eligible Loan Table. I/we acknowledge that if the offset account, or loan account, is currently part of an offset link, the existing link will be cancelled:

Request 1

Offset account S_____

Loan account L_____

Request 2

Offset account S_____

Loan account L_____

Remove - offset link

I/We request that the following offset account linking, under the above member number, be removed. By signing this form, I/we acknowledge that:

- When the offset link is removed, the offset account will no longer be providing an interest offset benefit, and that the offset account will not earn interest;
- Where the offset account is not closed, it must be linked to an eligible loan account.

Request 1

Offset account S_____

Loan account L_____

Request 2

Offset account S_____

Loan account L_____

All borrowers to sign

Borrower 1 _____

Date_____

Borrower 2 _____

Date_____

Borrower 3 _____

Date_____

Borrower 4 _____

Date_____

Office use only	Signature/s verified	Proceed - @offset	Fax to workflow file – ALL loans

Eligible loan table as at 19 April 2012

Loan Type	Offset Account Eligibility	
	Loan Offset (S9)	Mortgage Crusher (S10)
Discount Variable	No	No
Basic Variable	Yes	No
Standard Variable	Yes	Yes
Premium Variable	Yes	Yes
Standard Fixed Rate Loans	Yes	No
Professional Package Variable	Yes	Yes
Professional Package Fixed	Yes	No
Variable Options	Yes	No
Select Variable	No	No
Bridging Loan	No	No
Living Equity line of credit	No	No
Professional Package line of credit	No	No
Personal Loans (excluding Low Rate Secured loan / Cake & Eat It loan)	Yes	No
Personal Loans – Low Rate Secured loan / Cake & Eat It Loan	No	No
Business Banking Loans / Facilities	No	No

Notes

1. The offset account and eligible loan account must be under the same member number.
2. Where a loan is eligible for an offset account the member may choose to have either a Loan Offset or Mortgage Crusher account (where applicable) linked to the loan but not both. The maximum amount which can be set-off cannot exceed the loan account balance.
3. Multiple Loan Offset (S9) accounts under the one member number may be set-off against only one nominated loan account conducted under that same member number. The tiering structure for Loan Offset (S9) accounts is applied to each individual Loan Offset (S9) account, NOT to the cumulative balance of all such Loan Offset (S9) accounts. It is NOT possible to set off individual Loan Offset (S9) accounts against individual loan accounts under the same member number.
4. When the loan an offset account is attached to is closed, the offset account **must** be linked to another eligible loan, or closed.
5. Loan eligibility is subject to change without notice.

Branch use only	Coded	Checked	Signature/s verified

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